

Semester Study Abroad Financial Planning

Students who are participating in an approved Study Abroad program (semester abroad) are encouraged to meet with Student Financial Services to determine what financial aid they may be qualify for. Students apply for financial aid the same way as they would for a regular semester by first completing the FAFSA by May 1st. Students must complete the Loan Confirmation process as well if they are awarded Direct Student Loans.

Costs/Financial Aid Process

- **There are several programs which the student pays the current tuition and fees at Cedar Crest College** (the Office of Global Initiatives & International Programs has a listing of these programs). Any financial aid that a student receives toward tuition only will also apply the same for the semester abroad (financial aid associated with living on campus would be re-evaluated and adjusted to tuition costs only). Students may apply for the Cedar Crest College Study Abroad Scholarship. This is how the process works:
 1. Cedar Crest will pay the invoice for tuition and fees directly on the student's behalf to the sponsoring institution. The invoice at Cedar Crest must be paid in full prior to this.
 2. The student is responsible for all non-tuition costs paid directly to the program they are attending. These costs may include program deposits, room, board, and any other fees associated with the program. The student is also responsible for any additional costs such as airfare, fees for passports and visas, everyday living expenses, public transportation, required textbooks, etc.
 3. If there are excess financial aid funds (these are generally from a private educational loan or Direct PLUS Loan funds) after the sponsoring institution is paid, the remaining funds will be sent to the student or parent (if Direct PLUS Loan).
- **Students may attend a program where they pay the program directly.** Cedar Crest College processes any financial aid a student may be eligible for (federal and/or state grants and Direct Student Loans) based on the program costs. Students may apply for the Cedar Crest Study Abroad Scholarship. No Cedar Crest funds (grants or scholarships) other than the Study Abroad Scholarship, if applicable, are awarded. The student is responsible for the payment of any charges not covered by financial aid. The student is responsible for the following:
 1. The student is responsible for providing the Student Financial Services office with a direct contact for the approved study abroad program billing office (program must be approved). Cedar Crest College will enter into a Consortium agreement with the sponsoring institution if the program allows. This agreement allows the College to process a student's financial aid based upon the cost of the study abroad program.
 2. The student is billed directly by the sponsoring institution, and the student should contact their billing office with any questions about payment of any outstanding balance. Most sponsoring schools will defer only the amount covered by financial aid.
 3. If there are excess financial aid funds (these are generally from a private educational loan or Direct PLUS Loan funds) after the sponsoring institution is paid, the remaining funds will be sent to the student or parent (if Direct PLUS Loan).